

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)
Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered in to during the year ended 31st March, 2015, which were not arm's length basis

2. Details of material contracts or arrangement or transactions at arm's length basis

Name of related party	Nature of relationship	Duration of Contract	Date of approval by board	Salient terms	Amount in INR
<u>Nature of Contract</u>					
1. Managerial Remmuneration					
Mr. Sharanabassappa C Patil	Key Managerial Personnel	Not Applicable		Not Applicable	3,00,000.00
Mr. Krishnappa Chinnappa	Key Managerial Personnel	Not Applicable		Not Applicable	3,00,000.00
Mr. Danappa Irappa Tadasalur	Key Managerial Personnel	Not Applicable		Not Applicable	3,00,000.00
					<u>9,00,000.00</u>
2. Lease Rent For Infrastructures					
M/s. Inspire India Financial Solutions Private Limited	Significant Influence	Not Applicable		Not Applicable	3,37,080.00
					<u>3,33,080.00</u>
3. Investments in Equity Shares of the Company					
Mr. Sharanabassappa C Patil	Key Managerial Personnel	Not Applicable		Not Applicable	9,42,000.00
Mr. Velloor Balakrishna	Director	Not Applicable			9,42,000.00
Mr. Krishnappa Chinnappa	Key Managerial Personnel	Not Applicable			9,30,000.00
Mr. Danappa Irappa Tadasalur	Key Managerial Personnel	Not Applicable			9,42,000.00
					<u>37,56,000.00</u>

For & on behalf of the board

Mr. Sharanabassappa C Patil

Mr. Danappa Irappa Tadasalur

Managing Director

Whole-time Director